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WEBORAMA: VERY STRONG GROWTH FOR S1 2011

In K€	Conso 30/06/11	Conso 30/06/10	Variation
Revenue	9 689	6 898	+40%
Ebit	1 693	1 257	+35%
Financial result	-81	7	
Net resut	1 393	964	+45%

Weborama consolidated revenue for S1 2011 amounts to 9 689 K€, compared to 6 898 K€ on the same period the previous year. This is a **40% growth**.

The consolidated EBIT has increased by 35% and reaches 1 693 K€ versus 1 257 K€ on the same period in 2010.

The EBIT margin is 17,5%. It was 18,2% during S1 2010.

The cash position on june 30 was 9,4 M€ thanks to a **strong progression of operating cash flows**. The mid/long term debt reaches 5,6 M€ : the company has obtained a 7 year loan from OSEO for 2M€.

The **very strong organic growth** (proforma 38%) was attained while keeping the EBIT margin stable.

The **international development has accelerated**. International revenue accounts for **37% of the revenue**, while it was 30% a year ago.

During this **excellent first half** of the year, all lines of business have had a very strong growth, whether in France or in Spain. In the Netherlands, the company had a strong development in their rich media business and has had a successful growth of AdPerf™ sales. In the UK, the technology unit has continued to progress and the start of the data business is very promising. Likewise, the company has had their first successes in Italy.

While the growth of digital advertising has been 12% in France*, Weborama has progressed much faster.

And the outlook is good, with nice growth opportunities:

- Development of the data business at the heart of the new display advertising ecosystem,
- The implementation of a new optimization engine,
- The growth potential of the UK and Italian business, that are still in an early stage.

*Source : Capgemini Consulting for SRI and UDECAM : Observatoire de l'e-pub, 6^{ème} édition



Weborama, an Internet pioneer since 1998, stays ahead of the curve, developing and supporting the evolution of interactive advertising for advertisers, agencies and website publishers. Its offering is based on the w.factory™ behavioral marketing marketplace:

- a behavioral targeting platform,
- the Adperf™ Suite: adserving for advertisers, publishers, tracking & web analytics
- Adrime™, the rich media solution (creation, displaying, tracking and reporting).

Weborama supports more than 300 major accounts in France, Spain, UK, Italy, Portugal and the Netherlands.

It has been awarded the Oseo ANVAR Innovative Company label and is included in the French and European Deloitte Technology Fast rankings.

Weborama has been listed on the Alternext since June 2006.